

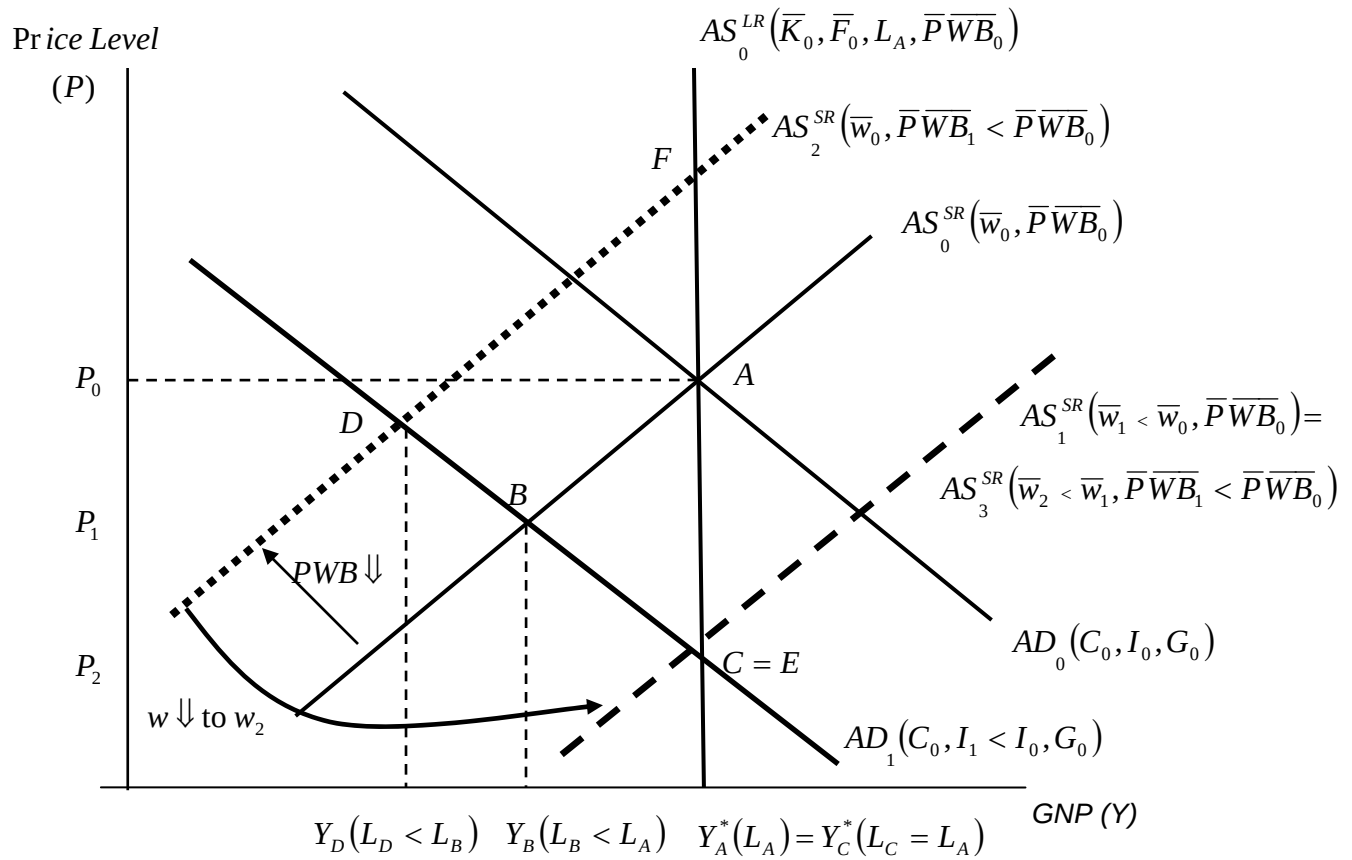


Figure 2-A
Full Employment Equilibrium and Recession in the
Aggregate Product Market: An Interdisciplinary Approach
Accounting for Psychological Well-Being (PWB)

Key

$P_2 < P_1 < P_0$, and $w_2 < w_1 < w_0$

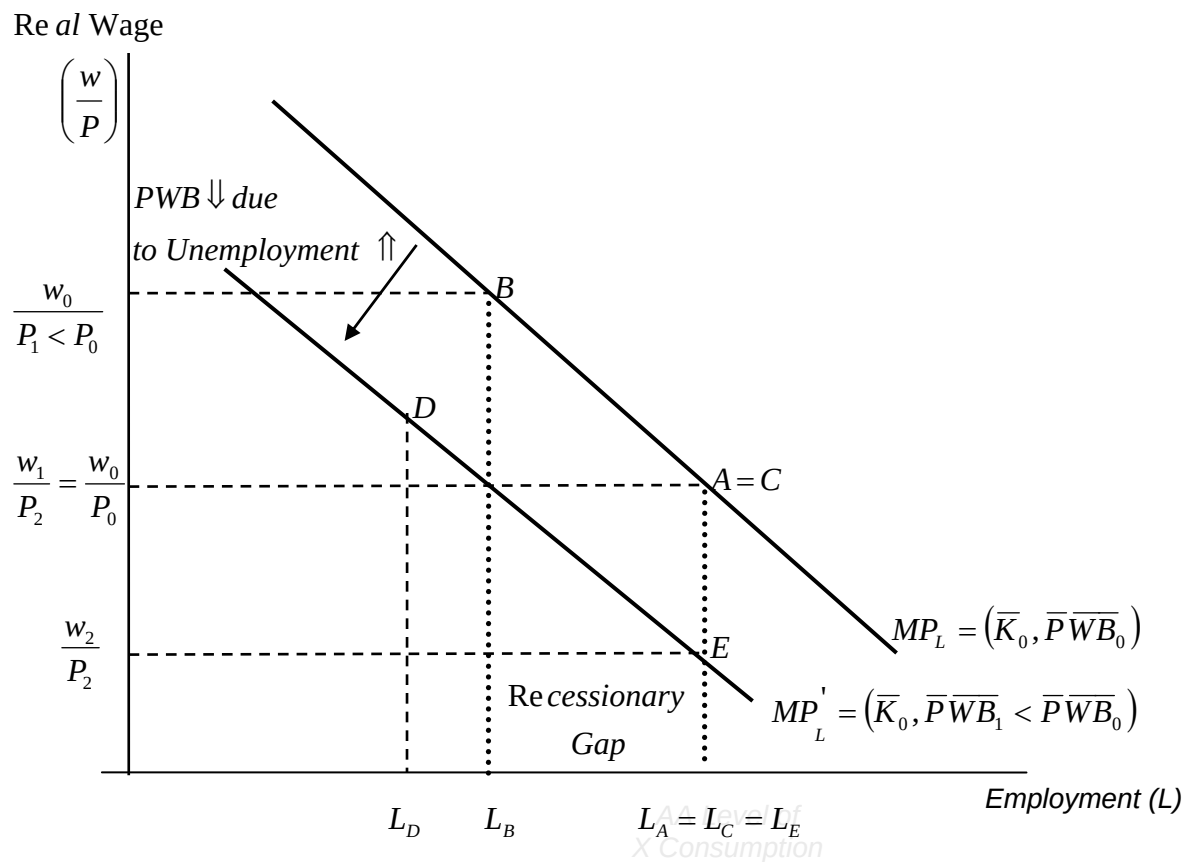


Figure 2-B
Employment and Unemployment Effects of a
Decline in Prices: An Interdisciplinary Approach

Key

$P_2 < P_1 < P_0$, and $w_2 < w_1 < w_0$